



Retirement

Important information about the options
for your retirement

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your retirement

What else do you need to
know?

Would you like to know all
about retirement?



Important information about your retirement

You're retiring soon. The choices you make now will affect how much pension you will receive, so it is good to know what your options are.

- ▶ You have a number of options. For example, you can retire partially, retire early or retire later. You can also exchange (part of) your partner's pension for a higher pension for yourself, or vice versa. And finally, you can choose to receive a higher pension to start with (and a lower pension later). So you can tailor your pension to your personal situation.
- ▶ The [pension planner](#) shows you exactly how much pension you have accrued. But you will also see what happens to your pension if you make certain choices. A useful tool!
- ▶ If you want to make use of one of these options, we need to know six months prior to your (desired) retirement age. Once you have made a choice, you cannot change it later.
- ▶ The pension scheme is administered by Achmea Pension Services.

Want to know more?
Please visit:





What else do you need to know?

It is good to know how a certain choice will affect your pension. This section explains this.

Choice 1: Your retirement age

First of all, you need to think about the age at which you want to retire. By default, your pension will take effect at your statutory retirement age. It is therefore important that you know what your statutory retirement age is.

You can calculate this [here](#). You can choose to start receiving your Avebe pension earlier or later. If you retire earlier, your pension will be lower. If you retire later, your pension will be higher.

Choice 2: Partial Retirement

If you don't want to retire completely yet, and prefer to do this more gradually, you can choose to retire 'part-time'. This means that you retire for a few days a week and continue to work at Avebe on the other days. You will then receive part of your pension and also continue to receive part of your salary. That means you will also continue to build up more pension. After this period of part-time retirement, you can retire 'full-time'.

Retiring part-time is only possible with the permission of your employer. The amount of your part-time pension depends on how much you continue to work. If you were working full-time (100%) and now you are going to work part-time (60%), 40% of your accrued pension will be paid out. You will then receive this pension together with your part-time salary (60%).

Choice 3: A higher old-age pension first

You can vary in the level of the pension payment. If you choose this option, you will receive a higher pension to start with, starting on your retirement date, and then a lower pension later on. You will continue to receive the lower pension until your death, with the lower benefit amounting to at least 75% of the higher benefit.

You can vary the amount of your pension from the start date until 5 years after your retirement date. If you wish to do this, you need to inform us of this in advance. The total value of your pension will remain unchanged, but it will be distributed differently over time.

Choice 4: Lower partner's pension, more old-age pension

When you retire, you have accrued a pension for your partner as well as your own old-age pension. This is called the partner's pension. After your death, your partner will receive this partner's pension. You can choose to convert all or part of your partner's pension into an extra old-age pension for yourself. For some employees who have been in service for a long time, some of the partner's pension cannot be exchanged.

If you do not have a partner when you retire, then it makes sense to exchange the partner's pension. The same applies if your partner has accrued a relatively good pension for herself/himself. Your partner needs to give permission for this. The partner's pension is only intended for your partner at the time of your retirement.

Choice 5: Higher partner's pension, lower old-age pension.

If you have a partner, you can convert part of your old-age pension into extra partner's pension. This will reduce your own old-age pension.

Choice 6. Lump sum

When you retire, you will soon have the option of withdrawing 10% of your accrued pension in a lump sum. You can use that money for paying off your mortgage or a long trip, for example. This option is not yet available as the legislation is yet to be passed.

Notifying us of your choices

You need to inform us of your choices at least six months prior to your retirement. If you retire at the standard retirement age, you will automatically receive an information package from us. If you want to retire earlier, you need to contact us in advance.

Our pension administrator, Achmea Pension Services, can calculate the impact of specific options for you. You can also use our Pension Planner for this purpose. Once you have notified us of your choice, you cannot change this later.



I would like to know more

If you would like to know all ins and outs of retiring, please continue reading.

Partner's pension after retirement

If you die after you have retired, the partner's pension is usually 70% of the old-age pension. If you have exchanged (part of) your partner's pension for a higher old-age pension, your partner will receive less partner's pension or none at all. Your partner may be entitled to receive an ANW pension if he/she has not yet started to receive a state pension and meets all the requirements.

Moving abroad

If you move abroad, you can receive your pension abroad. It is important that you inform us of your new address. We will not automatically be informed of your change of address.

Increase in your pension

The pension fund tries to increase your pension every year in line with wage increases. There is no guarantee that your pension will be increased. The increase is therefore conditional and is financed from the return on investments.

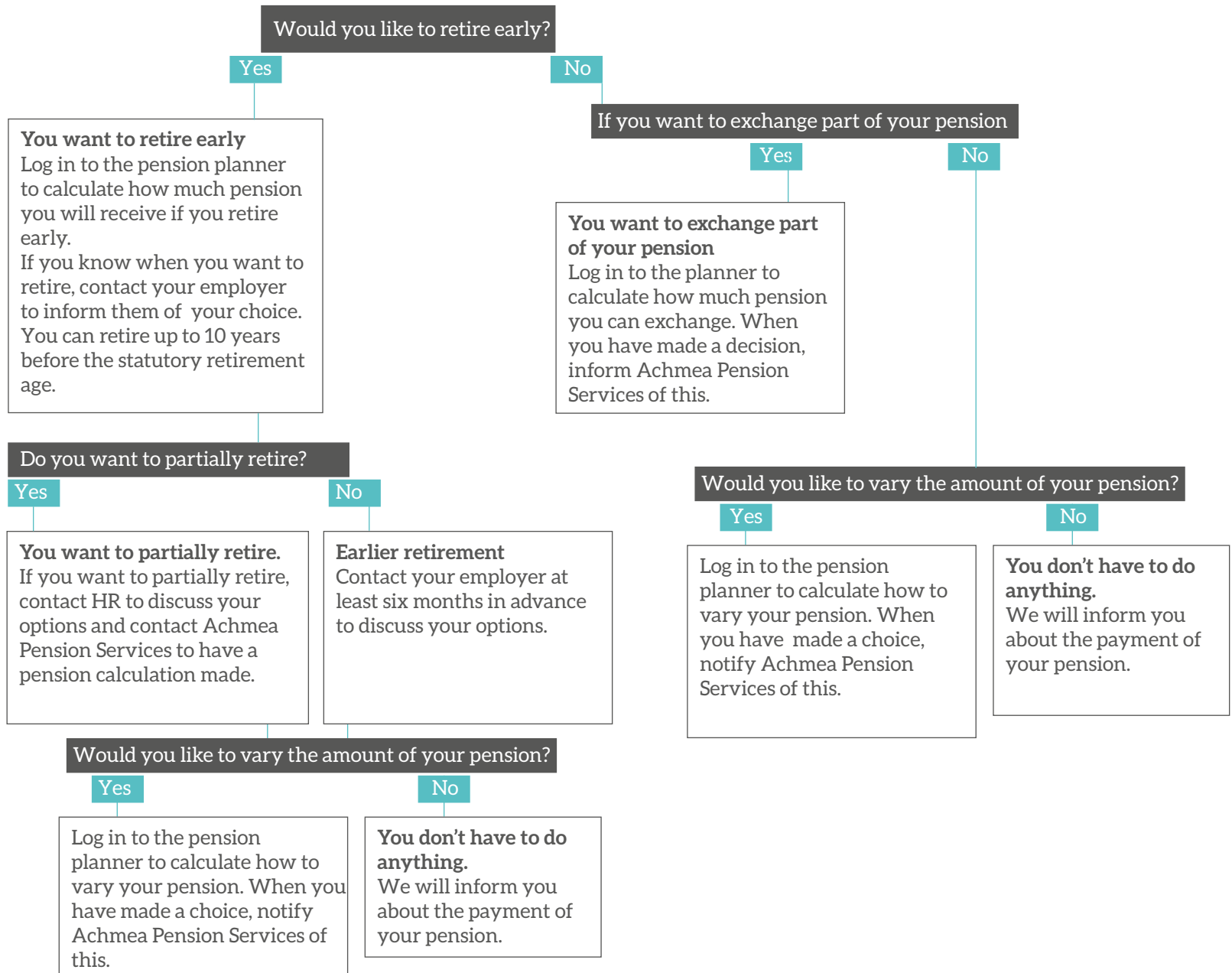
In recent years, Avebe Pension Fund has increased the pensions of retirees as follows:

Year	Indexation	Inflation
2022	10,90%	14,30%
2021	1,80%	2,10%
2020	0,80%	0,60%
2019	3,00%	2,30%

Information from us

After you retire, we will continue to inform you about your pension with us. You will receive a pension statement every year. In addition, you will receive information about the indexation of your pension. You can also find more information on our website www.pensioenfondsavebe.nl.

Support for making your decisions. When would you like to retire?



Useful sources

You can contact the websites of the following organizations for more information about your pension.



You can log in here on the pension planner and check your accrued pension at Avebe.



Check your pension and adjust it if your situation changes. View on the website from Wijzer in geldzaken, 'what you can do yourself'.



Do you also have accrued pension with other employers? Then please use the pension register to review all of your accrued pension rights. You will need to log in with your Digi-D.



This is the institution responsible for national insurance schemes in the Netherlands.

Contact

If you have questions about your pension, please contact the pensions helpdesk.

The pensions helpdesk

The helpdesk can be contacted on working days from 8.30 a.m. to 5 p.m. on telephone number 013 - 462 93 00.

You can also send an e-mail to:

pensioenfondsavebe@achmea.nl.

You can also send a letter to:

Pensioenfonds Avebe pensioenhelpdesk
p/a Achmea Pensioenservices
P.O. Box 90170
5000 LM Tilburg

Pension regulations

In order to keep the texts easy to read, the information in this brochure is an abridged and simple version of the information from the pension regulations. Ultimately, the pension regulations are leading.

You can find the pension regulations on our website www.pensioenfondsavebe.nl.

Pensioenfonds Avebe