



Supplementary pension insurance

Everything you need to know about the
Surviving Dependents Bridge Pension.

About the insurance?

The ANW benefit

The Surviving Dependents
Bridge Pension



What does the insurance cover?

Your Avebe pension includes a partner's pension and an orphan's pension. This means that Avebe Pension Fund will provide an income to your surviving dependents in the event of your death. In addition, your employer offers a Surviving Dependents Bridge Pension. This is a supplement to the ANW pension (the state 'survivor's pension') which, in practice, very few surviving relatives are entitled to.

A voluntary insurance

You are not automatically covered by the Surviving dependents bridge pension. It is a voluntary insurance provided by your employer Avebe. In this brochure, we explain the main features of the insurance. It is up to you whether you wish to opt into the insurance policy.

Opting into or cancelling

If you want to take part in the insurance, you can arrange this by completing a form you can find on our website and send it to HR Services.

You can only choose the insurance at a few specific times: within 3 months after starting employment or within 3 months of getting married or starting to live with your partner. You can cancel the insurance monthly, at the end of the month. To do so, send your written notice of cancellation to HR Services before the first of the month. If your relationship comes to an end or your partner passes away, you can cancel the insurance immediately. This will not happen automatically however.

Your decision on participation

When deciding whether or not to opt into the Avebe Surviving Dependents Bridge Pension, you should ask yourself just one single question: will your partner be able to make ends meet after your death - or after your youngest child turns 18.

Maybe your partner has an income of his or her own or will start working again (or more) as soon as the children are 18 years old. In that case, your partner may earn enough to support himself/ herself. You should therefore look mainly at your own situation. It is important to know whether your partner would be eligible for an ANW benefit from the government. And if so, whether this would be enough.

The income of your partner can, in addition to an ANW benefit, include:

- Partner (and orphan's) pension of the Pension Fund;
- A salary or benefit;
- Child benefit.

The amount of the partner's and orphans' pension can be found on the annual UPO (Uniform Pension Statement). This enables you to make a fairly good estimate of the level of your partner's and orphan's pension if you pass away unexpectedly.

What would your partner receive when you pass away?

- Partner's pension (and possibly orphan's pension) from the Pension Fund.
- ANW-payment from the government, if your partner is eligible for this.
- Surviving dependents' pension via your employer, if you've opted into this.
- Any other income, such as salary or an unemployment benefit.

Partner

By partner we mean: your spouse, registered partner or the partner who you have had a joint household with for at least 6 months and with whom you live at the same address in the municipal personal records database.



ANW benefit

The government assumes that people whose partner dies can provide for their own income. Only if your partner - at the time of your death - meets one of the following conditions he or she will be eligible for an ANW benefit from the government.

The conditions

Your partner will receive a benefit if he or she has not yet reached the statutory retirement age and:

- does not yet receive a state pension; or
- has a child under the age of 18; or
- is at least 45% incapacitated for work.

Many people do not meet these conditions. And even if your partner does meet one of these conditions, the benefit may be lower. For example if he or she has an income of their own.

Benefit is income-related

The Anw benefit amounts to a maximum of € 1,417 gross per month (including vacation pay). That is approximately € 17,004 per year. If your partner has paid work (or other income), the Anw payment will be reduced. This happens if the income is higher than € 1.354 gross per month. The higher the salary, the lower the government payment. If your salary is € 2,581 gross per month, your partner is no longer eligible for an Anw payment. He or she will then receive nothing from the government.



The Surviving Dependents Bridge Pension

If you pass away, your partner's income will probably be lower than it is now. In addition, he or she will likely not be eligible for an ANW benefit from the government. In order to prevent your partner's income from falling suddenly, Avebe offers the Surviving Dependents Bridge Pension.

The amount and duration of the benefit

The amount of the monthly Surviving Dependents Bridge Pension is € 17,860 gross per year (in 2023).

The Surviving Dependents Bridge Pension is paid from the day you pass away. The temporary partner's pension and the Surviving Dependents Bridge Pension end when your partner reaches the state retirement age. From that moment on, he or she will receive a state old-age pension (AOW) from the government.

The premium

The monthly premium for the Surviving Dependents Bridge Pension depends on your age at the beginning of the year. The premium is deducted every month from your gross salary, so you will pay less in net terms. The premium is adjusted every year. Below, you can see the gross premium that you would pay every month in 2023.

After your retirement, you will continue to pay premiums until your partner reaches the age of 67.

Premium 2023 (gross, per month)

Age 18 to 25 years	€ 20,96
Age 25 to 35 years	€ 24,88
Age 35 to 45 years	€ 36,74
Age 45 to 55 years	€ 61,39
Age 55 to retirement	€ 70,13

Calculation example. Marion's income after John's death

John (36) and Marion (32) are married and have twins. John earns € 3,700* at Avebe. Marion also works 20 hours a week and earns € 1,750. So the combined income of John and Marion is € 5,450. Below you can see what happens after John's death. You can see immediately what difference the Surviving Dependents Bridge Pension would make for John and Marion

Marion's income without Surviving Dependents Bridge Pension

If John dies, in addition to her own salary (€ 1,750) Marion will receive:

- lifelong partner's pension from the Pension Fund (€ 947);
- temporary partner's pension from the Pension Fund (€ 406);
- orphan's pension from the Pension Fund (€ 378);
- government ANW benefit until the twins turn 18 (€ 1,417).

This makes a total of € 3,869, or € 81 less than before John's death.

After the twins' 18th birthday
 As soon as the twins turn 18, the orphan's pension (€ 378) and the ANW benefit (€ 1,417) will end. Marion will lose € 1,795 in one go. Marion's income after the twins' 18th birthday is € 3,103, or € 2,347 less than when John was alive.

** all amounts are gross per month. The salary and the ANW benefit from the government exclude holiday pay.*

Marion's income with Surviving Dependents Bridge Pension

With a Surviving Dependents Bridge Pension, this is Marion's income - in addition to her own salary (€ 1,750):

- lifelong partner's pension from the Pension Fund (€ 947);
- temporary partner's pension from the Pension Fund (€ 406);
- orphan's pension from the Pension Fund (€ 378);
- Surviving Dependents Bridge Pension from the employer (€ 1,488);
- State unemployment benefit until twins turn 18 (€ 1,417).

This totals € 6,386 or € 1,488 more than without the Surviving Dependents Bridge Pension.

After the twins' 18th birthday
 As soon as the twins turn 18, the orphan's pension (€ 378) and the ANW benefit (€ 1,417) will end.

 Marion's income will also drop by € 1,795 in this scenario, but even after the twins' 18th birthday it would still be € 4,591.

Useful sources

You can contact the websites of the following institutions for more information about your pension.



You can log in here on the pension planner and check your accrued pension at Avebe.




Check your pension and adjust it if your situation changes. View on the website from Wijzer in geldzaken, 'what you can do yourself'.



Do you also have accrued pension with other employers? Then please use the pension register to review all of your accrued pension rights. You will need to log in with your Digi-D.



This is the institution responsible for national insurance schemes in the Netherlands.



Contact

If you have questions about your pension, please contact the pensions helpdesk.

The pensions helpdesk

The helpdesk can be contacted on working days from 8.30 a.m. to 5 p.m. on telephone.

You can also send an e-mail to pensioenfondsavebe@achmea.nl.

You can also send a letter to Pensioenfonds Avebe
pensioenhelpdesk
p/a Achmea Pensioenservices
P.O. Box 90170
5000 LM Tilburg

Pension regulations

In order to keep the texts easy to read, the information in this brochure is an abridged and simple version of the information from the pension regulations. Ultimately, the pension regulations are leading. You can find the pension regulations on our website www.pensioenfondsavebe.nl.

Pensioenfonds Avebe